**IN THE HIGH COURT OF JUDICATURE AT BOMBAY**

**ORDINARY ORIGINAL CIVIL JURISDICTION**

**INCOME TAX REFERENCE NO.375 OF 1998**

The Commissioner of Income-tax ..Applicant.

V/s.

M/s.Oxford University Press ..Respondent.

Mr.A.S.Rao for applicant.

Mr.A.K.Jasani for respondent.

**CORAM : V.C. DAGA AND J.P.DEVADHAR, JJ.**

**DATED : 4TH APRIL, 2005.**

**P.C. :-**

1. Heard the learned counsel for the applicant. The Tribunal has referred the question for the opinion of this Court reading as under :-

> " Whether, on the facts and in the circumstances of the case, the Tribunal was justified in holding that Oxford University Press, Bombay, which is part of Oxford University is exempt under section 10(22) of the Income-tax Act, 1961 ?

2. The above question has already been answered by the Apex Court in the case of **Oxford University Press V/s. C.I.T. [(2001) 247 I.T.R. 658 (S.C.)** in favour of the revenue and against the assessee. In this view of the matter, question stands answered in the negative i.e. in favour of the revenue and against the assessee. Reference, accordingly stands disposed of with no order as to costs.

**(V.C. DAGA, J.)**

**(J.P.DEVADHAR, J.)**